

Fire Pension Fund (60200)

Amounts in \$1,000s	2012 Actuals	2013 Adopted	2013 Revised	2014 Proposed	2015 Projected	2016 Projected	2017 Projected
Beginning Fund Balance	10,877	11,011	13,007	13,496	13,594	12,064	10,535
Accounting Adjustments	64						
<i>Beginning Unreserved Fund Balance</i>	10,941	11,011	13,007	13,496	13,594	12,064	10,535
<u>Revenues</u>							
General Subfund	18,875	18,273	18,273	18,048	17,899	18,041	20,061
Fire Insurance Premium Tax	841	985	911	948	1,030	1,051	1,072
Medicare Rx Subsidy Refund	712	325	325	325	325	325	325
Actuarial Account Interest	93	96	96	97	98	99	100
<i>Total Revenues</i>	20,521	19,679	19,605	19,418	19,353	19,516	21,558
<u>Expenditures</u>							
Death Benefits	(16)	(15)	(15)	(15)	(15)	(15)	(15)
Medical Benefits Paid	(9,471)	(10,700)	(10,700)	(10,700)	(12,250)	(12,500)	(13,000)
Pension Benefits Paid	(8,329)	(8,700)	(7,800)	(8,000)	(8,000)	(7,900)	(7,800)
Administration	(639)	(602)	(602)	(605)	(618)	(630)	(642)
<i>Total Expenditures</i>	(18,454)	(20,017)	(19,117)	(19,320)	(20,883)	(21,045)	(21,457)
<i>Ending Fund Balance</i>	13,007	10,674	13,496	13,594	12,064	10,535	10,635
<u>Reserves</u>							
Contingency Reserve	(500)	(500)	(500)	(500)	(500)	(500)	(500)
Actuarial Account	(9,643)	(9,740)	(9,740)	(9,837)	(9,936)	(10,035)	(10,135)
Rate Stabilization Reserve	(868)	(434)	(3,256)	(3,256)	(1,628)	-	2
<i>Total Reserves</i>	(11,011)	(10,674)	(13,496)	(13,594)	(12,064)	(10,535)	(10,635)
<i>Ending Unreserved Fund Balance</i>	1,996	-	-	-	(1)	(1)	-

Notes: The Firefighters' Pension Fund is composed of a Contingency Reserve and the Actuarial Account Balance. City Financial Policy specifies a target fund balance of \$500,000 in the Contingency Reserve. Prior to the 2013 Proposed Budget, these two fund reserves were not shown separately.